

BEFORE
THE PUBLIC SERVICE COMMISSION OF
SOUTH CAROLINA
DOCKET NO. 98-187-E - ORDER NO. 98-270

APRIL 15, 1998 *AB*

IN RE: Request of South Carolina Electric & Gas)	ORDER
Company for Waiver of Order No. 92-931 of)	GRANTING
Notice Requirement for Sale of Property off)	MOTION FOR WAIVER
Highway 1 in Gilbert, Lexington County to)	
Lexington Medical Center.)	

This matter comes before the Public Service Commission of South Carolina (the Commission) on the Motion for Waiver of certain provisions of Commission Order No. 92-931, dated November 13, 1992 for a parcel of real estate (6.67 acres) located in Lexington County, said Motion having been filed by South Carolina Electric & Gas Company (SCE&G).

According to the Motion, Lexington Medical Center (LMC) desires to purchase this parcel in order to construct a medical facility thereon. LMC has offered to pay SCE&G \$106,720 for the parcel, which is above the appraised market value of the parcel. LMC wishes to move forward quickly on the construction of the facility.


Commission Order No. 92-931 states that, "for sales of real property with an appraised value in excess of \$50,000, SCE&G will engage in the competitive bidding process." The Order continues by directing that a thirty day offer notification will be published in a local newspaper by SCE&G.

Due to LMC's keen interest in purchasing the land, and due to LMC's actual offer of consideration, SCE&G has requested that this Commission waive the requirements of thirty day notice and competitive bidding as contemplated by Order No. 92-931.

We have examined this matter, and have determined that the requested waiver should be granted. First, the agreed upon sales price is above the appraised market value of the parcel. Second, the use of the land to construct a medical facility by LMC will be for the good of the public, and will serve the people of South Carolina.

The Motion for Waiver is granted. This Order shall remain in full force and effect until further Order of the Commission.

BY ORDER OF THE COMMISSION:


Chairman

ATTEST:


Executive Director

(SEAL)